

THE LORANDA GROUP, INC.
Agricultural Real Estate Brokerage, Auctions, Acquisitions, & Consulting



TENANT REIMBURSEMENT

Clinton 120 Acre Farmland Auction

January 20, 2023

After the 2022 harvest, fertilizer for the 2023 crop year was applied and cover crops (oats, common vetch, turnips, flax, peas) sown. Following is a summary for the reimbursement amount that will be due to 7 Gen Ag when the purchase of the 120 acres is closed.

TRACT 1:

Cover Crops:	$\$22.00/\text{Acre} \times 119.7 \text{ tillable acres} = \$2,633.40$
MAP 18-46-0 Bulk:	$65 \text{ \#s/Acre @ } \$935.00/\text{Ton} \times 119.7 \text{ tillable acres} = 3,637.38$
Potash 0-0-60 Bulk:	$85 \text{ \#s/Acre @ } \$800.00/\text{Ton} \times 119.7 \text{ tillable acres} = 4,069.80$
Dry Application Spinner:	$@ \$5.00/\text{Acre} \times 119.7 \text{ tillable acres} = \underline{598.50}$

TOTAL: \$10,939.08