

# SEITZINGER FORESTRY LLC

APPRAISAL • TIMBER STAND IMPROVEMENT • TIMBER MARKETING • INVASIVES • TREE PLANTING

December 22, 2021

Jim Robison  
925 Silver Valley Circle  
Greenwood, IN 46142

Re: Robison Woodland Evaluation

Dear Jim:

At your request, I walked your property located in Section 1, Township 14 N, Range 7 W, Raccoon Township, Parke County, Indiana. The purpose of my visit was to evaluate the standing timber resources on the property.

This property contains approximately 259.74 acres of timber that is enrolled in the Classified Forest program. The primary species of trees on the property include tulip poplar, red oak, white oak, chinkapin oak, hickory, sugar maple, sassafras, American beech, sycamore, elm, hackberry, red maple, aspen, and basswood . The stand is heavily stocked to tulip poplar, red oak, and white oak.

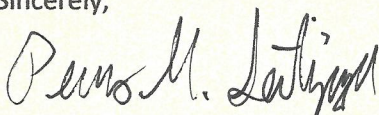
Generally speaking, this woodland is adequately-stocked. More specifically the timber is adequately stocked in the small diameter classes (2-14 inches diameter at breast height (DBH)), over-stocked in the medium diameter classes (16-22" DBH), and adequately-stocked in the larger diameter classes (22"+ DBH). The timber is primarily pole to large sawtimber sized (16"-30" DBH). The timber is of excellent quality.

This forest has a long history of active, science based forest management dating back to the 1960's and is an exceptional timber producing property. I have been involved in the management of the property since 2010. This woodland has had timber stand improvement work done across the entire property multiple times. There were two selective harvests done in the 1970's, and again in 1985 of which I have no detailed information. A selective timber harvest was marked and sold in 2013 on the north end of the property containing 910 trees totaling 332,114 Bd. Ft. and brought \$109,600.00 in a sealed bid sale. Another selective timber harvest was marked and sold in 2015 on the east and south end of the property containing 1013 trees totaling 332,114 Bd. Ft. and brought \$129,424.00 in a sealed bid sale.

The **estimated** volume of all standing merchantable timber (12" DBH+) on the property is 2,200,000 Bd. Ft.-3,000,000 Bd. Ft. The **estimated** value of all of the merchantable standing timber (12"+ DBH) on this property is \$1,520,000.00-\$2,180,000.00. This conservative **estimate** is based on current market values which are exceptional. I did not perform a formal timber appraisal and therefore there may be some variability in these values. I advise potential purchasers of the property to have a formal timber inventory/appraisal done to better determine the value of the standing timber.

Please don't hesitate to contact me with any questions.

Sincerely,



Perry M. Seitzinger, ACF  
Consulting Forester